

ABSTRAK

Tujuan penelitian ini untuk menguji pengaruh *Debt to Asset Ratio*, *Debt to Equity Ratio*, dan *Time Interest Earned Ratio* terhadap *Return on Equity*. Dalam penelitian ini obyek yang digunakan merupakan perusahaan *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2013-2017.

Populasi dalam penelitian ini berupa perusahaan *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2013-2017 berjumlah 48 perusahaan. Pemilihan sampel dilakukan dengan teknik *purposive sampling* dengan menggunakan kriteria tertentu maka diperoleh sampel sebanyak 15 perusahaan. Metode analisis data yang digunakan adalah metode analisis regresi linear berganda.

Hasil penelitian menunjukkan bahwa *Debt to Equity Ratio*, dan *Time Interest Earned Ratio* berpengaruh positif dan signifikan terhadap *Return on Equity*. Sedangkan *Debt to Asset Ratio* berpengaruh negatif dan tidak signifikan terhadap *Return on Equity* pada perusahaan *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2013-2017.

Kata Kunci : *debt to asset ratio, debt to equity ratio, time interest earned ratio, return on equity*

ABSTRACT

This research aimed to examine the effect of Debt to Asset Ratio, Debt to Equity Ratio, and Time Interest Earned Ratio on the Return on Equity. While, the population was 48 property and real estate companies which were listed on Indonesia stock Exchange (IDX) 2013-2017.

The data collection technique used purposive sampling. In line with, there were 15 companies as sample. Moreover, the data analysis technique used multiple linear regression.

The research result concluded Debt to Equity Ratio, and Time Interest Earned Ratio had positive and significant effect on the Return on Equity. On the other hand, Debt to Asset Ratio had negative and insignificant effect on Return on Equity of property and real estate companies which were listed on Indonesia Stock Exchange (IDX) 2013-2017.

Keywords: Debt to Asset Ratio, Debt to Equity Ratio, Time Interest Earned Ratio, Return on Equity

